

State of Michigan
SCHEDULE OF COMPANY FEES, TAXES AND DEPOSITS
Life & Health, Property Casualty, Title, Fraternal

Section I – Fees

Admission Fees

Application for Admission (due at time of application)	\$500.00
Certificate of Authority issuance fee (due upon approval of application)	25.00
Filing Annual Statement (due upon approval of application)	25.00

Annual Fees

Annual Statement Filing Fee	25.00
Regulatory Fee (MCL 500.224)	Variable (\$250 minimum)

Other Fees

Filing of Articles of Incorporation	No Fee
Filing of Bylaws (filing not required for foreign insurers)	No Fee
Name Change	No Fee
Address Change	No Fee
Redomestication	No Fee
Addition/Deletion of Line of Business	No Fee
Certificate of Deposit	\$10.00
Certificate of Compliance	No Fee
Certificate of Valuation	No Fee

Section II – Taxes

For information of Michigan's single business tax or retaliatory tax, please contact:

MI Dept of Treasury
Bureau of Revenue
Single Business Tax Division
Treasury Building
Lansing, MI 48922
(517) 373-8030

Section III – Deposit Requirements

General Deposit *

*Deposit shall be for the benefit of all policyholders and may be maintained in Michigan or an insurers domiciliary state pursuant to MCL 500.411. Deposits shall consist of government obligations as defined in MCL.500.912. Pursuant to MCL 500.1921, companies applying for surplus lines authority shall have on deposit at least \$1,000,000 in its state of domicile or \$75,000 in the state of Michigan solely for the benefit of MI policyholders.

NOTE: Michigan is a retaliatory state, premium taxes, deposits and other charges will be charged at the greater of the rate in Michigan or the rate charged by the domiciliary state. (MCL 500.476a)

If you have any questions or need assistance, please contact Sue A. Houseman at

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